

ASSEMBLY, No. 3499

STATE OF NEW JERSEY

219th LEGISLATURE

INTRODUCED FEBRUARY 25, 2020

Sponsored by:

Assemblywoman DIANNE C. GOVE

District 9 (Atlantic, Burlington and Ocean)

Assemblyman BRIAN E. RUMPF

District 9 (Atlantic, Burlington and Ocean)

Assemblywoman VALERIE VAINIERI HUTTLE

District 37 (Bergen)

Co-Sponsored by:

Assemblyman McClellan

SYNOPSIS

Provides for voluntary contributions by taxpayers on gross income tax returns to support historic preservation.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 8/25/2020)

1 AN ACT concerning voluntary contributions through gross income
2 tax returns to support historic preservation, supplementing
3 chapter 9 of Title 54A of the New Jersey Statutes.

4
5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*

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8 1. a. There is established in the Department of the Treasury a
9 special fund to be known as the “New Jersey Historic Preservation
10 Fund.”

11 b. A taxpayer shall have the opportunity to indicate on the
12 taxpayer’s New Jersey gross income tax return that a portion of the
13 taxpayer’s tax refund or an enclosed contribution shall be deposited
14 in the “New Jersey Historic Preservation Fund.”

15 c. Any costs incurred by the Division of Taxation for collection
16 or administration attributable to this act may be deducted from
17 receipts collected pursuant to this section, as determined by the
18 Director of the Division of Budget and Accounting. The State
19 Treasurer shall deposit net contributions collected pursuant to this
20 act into the “New Jersey Historic Preservation Fund.”

21 d. The Legislature shall annually appropriate all monies
22 deposited in the “New Jersey Historic Preservation Fund”
23 established pursuant to this section to the New Jersey Historic
24 Trust, in but not of, the Department of Community Affairs, for the
25 purpose of awarding grants to State agencies, local government
26 units, and qualifying tax-exempt nonprofit organizations to meet
27 costs related to the physical preservation of, development of
28 interpretive and educational programming for, or operation of New
29 Jersey’s historic resources. Approval of any grants shall be made
30 by the New Jersey Historic Trust pursuant to its guidelines.

31
32 2. This act shall take effect immediately and apply to taxable
33 years commencing on or after January 1 next following the date of
34 enactment.

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37 STATEMENT

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39 This bill establishes the “New Jersey Historic Preservation Fund”
40 and provides for a designation on the State gross income tax return
41 that will permit taxpayers to make voluntary contributions to the
42 fund to support historic preservation throughout the State.

43 Specifically, all monies deposited in the fund would be
44 appropriated to the New Jersey Historic Trust, an affiliate of the
45 Department of Community Affairs for grants to State agencies,
46 local government units, and non-profit organizations for the
47 physical preservation of historic resources, the development of
48 interpretive and educational programming for, or operation of,

1 historic resources in accordance with New Jersey Historic Trust
2 guidelines.

3 Established in 1967, the New Jersey Historic Trust is the only
4 nonprofit historic preservation organization in New Jersey created
5 by statute. The Trust officially reorganized in, but not of, the
6 Department of Community Affairs in November 2002. Its mission
7 is to advance historic preservation in New Jersey for the benefit of
8 future generations through education, stewardship, and financial
9 investment programs that save New Jersey heritage and strengthen
10 the State's communities.